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DOWNTOWN SUPERIOR PHASE ONE HOMES SOLD OUT HOME BUYERS ENCOURAGED TO GET IN NOW

Phase two homes under construction in hot Boulder County housing market



Downtown Superior home offerings from left to right: Wonderland townhome rendering and Remington single family home rendering.

June 27, 2018 – SUPERIOR, COLO. – Boulder County is one of the most desirable housing markets in the state and homes in Downtown Superior, the 157-acre mixed-use community located at McCaslin and U.S. Highway 36, are no exception. Home buyers anxious to live in Boulder County are snatching up the community's modern homes. And thanks to careful planning there are now even more options for home buyers. Phase two of the residential plan is currently under construction and available for purchase.

Phase one of the mixed-use community's 1,400 residential units sold quickly, exceeding sales projections. Phase two units will soon be available from two locally-based home builders, Remington Homes and Wonderland Homes. A third home builder, Thrive, will also have its sustainable high-density homes available later this year.

All three home builders are bringing unique designs to the community, carefully sourced by developer, RC Superior, LLC. The development's vision is centered around smart growth: clean, modern and energy-efficient homes with proximity to Boulder and Denver, public transportation, ample open and recreational space, modern office space, and lively entertainment, restaurants and retail.

"We have enjoyed the rare opportunity to develop a unique Colorado lifestyle community from the ground up and clearly Downtown Superior's new residents are excited to be a part of that," said Bill Jencks, vice president of real estate for Ranch Capital. "The next stages of development will continue to provide the community with the most interesting and well-designed mix of retail, office, residential, entertainment, and recreation possible."

Both the Remington and Wonderland phase one homes are completely sold out and phase two homes are expected to sell rapidly; homes are being sold six to twelve months ahead of completion. The updated homes are inspired by the Colorado lifestyle consumer.

Available Remington phase two offerings will include the continuation of Townhome 3, the 1,775 square foot, three bedroom, three story townhome starts in the lower \$500s. In addition, the builder is bringing three new products to the community: larger three and four bedroom townhomes and an updated three to four story single family home with fresh design concepts starting in the upper \$500s to lower \$600s. Features include 10 foot tall ceilings, abundant windows for natural light, large living areas, expansive bedrooms, oversize garages and outdoor living spaces including rooftop decks and covered balconies.

"It's rare to sell out of an entire phase before we close the first home, but there isn't a place like Downtown Superior so we get why our customers are so excited," said Nate Freeman CORE Residential, broker/owner of Remington Homes. "Our customers have told us Downtown Superior feels special, operates differently and hits a unique position in this busy real estate market. And the location doesn't get any better."

Wonderland has four unique home plans available, with two new models open for tours. These two and three bedroom townhomes, from 1,800 to 2,400 square feet, feature unique architecture and floor plans including dramatic windows, elegant exteriors, interior details such as asymmetrical kitchen islands and the ever-popular rooftop decks. These homes, starting in the \$550s, have been going fast, said Mike Davidson, vice president of sales and marketing for Wonderland Homes.

"We believe this (strong sales) is due to the specific location and low inventory in the area," Davidson continued. "Downtown Superior is unlike many other communities. You have immediate access to trails and the outdoors. However, you're just minutes from Boulder at a fraction of the cost. You're also close to Denver, public transportation and soon shopping and restaurants. You basically have everything you could want at your fingertips."

In addition to its residential units, Downtown Superior will offer 817,600 square feet of commercial office and retail space, 60,000 square feet of medical offices, 42 acres of outdoor recreation and open space, and a state of the art indoor recreational facility, the Sport Stable. The next phase of the development will see the construction of the two boutique hotels with up to 500 hotel rooms, chef concept restaurants, unique retail options and year-round activities.

About Downtown Superior

Downtown Superior blends a variety of residential home styles, flexible working spaces, diverse retail and dining, entertainment in every direction, ample open space, and attractive lodging. All of this within a conveniently walkable community paired with close proximity to RTD transit and accessibility to DIA, Boulder County and Denver along U.S. 36.

For more information on the Downtown Superior project, including retail and office leasing opportunities visit <u>http://downtownsuperior.com/</u>.

